

REVENUE ESTIMATING CONFERENCE
December 6, 2002

	FY 00	FY 01	FY 02	% Change FY 02 vs. FY 01	REC FY 03 Estimate	% Change FY 03 Est. vs. FY 02	REC FY 03 Estimate	% Change FY 03 Est. Actual	REC FY 04 Estimate	% Change FY 04 Est. vs. FY 03
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>6-Sep-02</u>	<u>vs. FY 02</u>	<u>6-Dec-02</u>	<u>Actual</u>	<u>6-Dec-02</u>	<u>Estimate</u>
Tax Receipts										
Personal Income Tax	\$2,375.9	\$2,426.6	\$2,372.1	-2.2%	\$2,417.7	1.9%	\$2,444.4	3.0%	\$2,529.4	3.5%
Sales Tax	1,416.6	1,441.7	1,453.0	0.8%	1,467.5	1.0%	1,449.2	-0.3%	1,449.2	0.0%
Use Tax	246.8	249.4	238.5	-4.4%	241.0	1.0%	240.8	1.0%	240.8	0.0%
Corporate Income Tax	326.1	284.8	221.2	-22.3%	221.7	0.2%	226.2	2.3%	241.2	6.6%
Inheritance Tax	114.8	104.6	100.4	-4.0%	85.1	-15.2%	85.5	-14.8%	73.5	-14.0%
Insurance Premium Tax	120.2	126.6	135.4	7.0%	138.2	2.1%	139.3	2.9%	142.3	2.2%
Cigarette Tax	91.1	89.6	88.0	-1.8%	87.2	-0.9%	86.0	-2.3%	84.0	-2.3%
Tobacco Tax	6.6	6.7	7.1	6.0%	7.2	1.4%	6.8	-4.2%	6.2	-8.8%
Beer Tax	13.6	13.6	13.8	1.5%	14.0	1.4%	14.0	1.4%	14.3	2.1%
Franchise Tax	31.8	31.2	30.9	-1.0%	29.6	-4.2%	30.9	0.0%	30.9	0.0%
Miscellaneous Tax	1.3	1.3	1.5	15.4%	1.3	-13.3%	1.5	0.0%	1.5	0.0%
Total Tax Receipts	\$4,744.8	\$4,776.1	\$4,661.9	-2.4%	\$4,710.5	1.0%	\$4,724.6	1.3%	\$4,813.3	1.9%
Other Receipts										
Institutional Payments	\$49.7	\$47.2	\$48.6	3.0%	\$18.2	-62.6%	\$16.6	-65.8%	\$14.6	-12.0%
Liquor Profits	36.0	37.5	38.5	2.7%	39.0	1.3%	39.0	1.3%	39.0	0.0%
Liquor 7% Revenues	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	26.0	18.2	25.3	39.0%	17.0	-32.8%	18.0	-28.9%	10.6	-41.1%
Fees	66.3	72.5	70.2	-3.2%	65.4	-6.8%	66.3	-5.6%	68.2	2.9%
Judicial Revenue	52.3	48.8	51.9	6.4%	54.1	4.2%	55.0	6.0%	55.0	0.0%
Miscellaneous Receipts	52.7	45.2	42.1	-6.9%	34.9	-17.1%	36.5	-13.3%	37.1	1.6%
Racing and Gaming	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$352.0	\$338.4	\$345.6	2.1%	\$297.6	-13.9%	\$300.4	-13.1%	\$293.5	-2.3%
Total Tax & Other Receipts	\$5,096.8	\$5,114.5	\$5,007.5	-2.1%	\$5,008.1	0.0%	\$5,025.0	0.3%	\$5,106.8	1.6%
Transfers										
Lottery	\$37.1	\$34.3	\$40.0	16.6%	\$34.0	-15.0%	\$34.0	-15.0%	\$32.4	-4.7%
Other Transfers *	4.5	74.2	265.8	258.2%	93.4	-64.9%	93.4	-64.9%	9.6	-89.7%
Total Transfers	\$41.6	\$108.5	\$305.8	181.8%	\$127.4	-58.3%	\$127.4	-58.3%	\$42.0	-67.0%
Total Receipts & Transfers	\$5,138.4	\$5,223.0	\$5,313.3	1.7%	\$5,135.5	-3.3%	\$5,152.4	-3.0%	\$5,148.8	-0.1%
Accrued Revenue (net)	\$51.5	\$-27.4	\$31.7	-215.7%	\$5.5	-82.6%	\$6.0	-81.1%	\$12.0	100.0%
Refunds	\$-520.2	\$-550.7	\$-663.1	20.4%	\$-622.0	-6.2%	\$-638.0	-3.8%	\$-635.0	-0.5%
Net General Fund Receipts	\$4,669.7	\$4,644.9	\$4,681.9	0.8%	\$4,519.0	-3.5%	\$4,520.4	-3.4%	\$4,525.8	0.1%
Estimated Gambling Revenues Deposited To Other Funds	\$123.9	\$131.4	\$150.0	14.2%	\$121.3	-19.1%	\$121.3	-19.1%	\$121.3	0.0%

Wine Tax Receipts

\$4.3

\$4.3

4.3